



admin@mhcwd.org (530) 878-8096
16733 Placer Hills Road, PO Box 596, Meadow Vista, CA 95722

AGENDA

Regular Board Meeting, September 15, 2022, at 2:00 P.M.

- ❖ The following agenda has been prepared and posted at least 72 hours prior to the regular board meeting of the Midway Heights County Water District Board of Directors in accordance with the Ralph M. Brown Act.
- ❖ The chronological order of agenda items does not necessarily mean that each item will be considered in that order. Any listed items may be considered at any time during the meeting, at the discretion of the Board President.
- ❖ The public may address the Board on each agenda item during the Board's consideration of that item. Any members of public present at a meeting will be asked but are not required to state their name to the Board Secretary so that their attendance may be made a matter of public record.
- ❖ The Board is prohibited by law from acting on any matter not appearing on the posted agenda, except in certain cases provided for in the Brown Act.
- ❖ In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Jason Tiffany at (530) 878-8096 (phone) or (530) 878-8096 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.
- ❖ In accordance with Government Code Sec. 54954.2(a), this notice and agenda were posted at the following locations: MHCWD Office; Meadow Vista Post Office; Meadow Vista Village Center; at the intersection of Placer Hills and Peaceful Valley Roads; and at the intersection of Oak Hill and Hillsdale Roads.

AGENDA

Regular Board Meeting, September 15, 2022

I. CALL TO ORDER

II. ROLL CALL OF DIRECTORS

Establish a quorum and identify for the minutes any other persons attending. Members of the public may remain anonymous in the minutes unless they wish to participate in the Public Forum, below, or comment on other agenda items.

III. REVIEW AND APPROVAL OF MINUTES Pages 4-7

The minutes from the August 18, 2022, Regular Meeting and August 24, 2022 Special Meeting will be discussed and may be approved.

IV. PUBLIC FORUM

This time is scheduled for comments from members of the public concerning subjects that do not specifically appear as items elsewhere on the agenda. The total time allotted for the public forum session is generally limited to 20 minutes. Discussion on each particular issue is limited to 10 minutes. Individuals are limited to approximately 3 minutes of public comments.

Potential issues or action items raised during the Public Forum will be noted by the Secretary and offered for discussion during the Calendar Review later in the session.

V. GENERAL BUSINESS

A. CONSENT CALENDAR

Items on the Consent Calendar are routine in nature. All Calendared Items, if any, are accepted/approved by a single vote and without discussion. Each such item must appear as a document included in the Board Packet. Any Director may move that an item be removed from the Calendar for separate discussion and vote. Members of the public may comment on calendared items prior to the vote, even if not removed for discussion.

1. Directors Reports

2. Miscellaneous Information and Correspondence

B. DISCUSSION & ACTION RE: AGENDA PREPARATION & APPROVAL PROCESS Pages 8-9

Proposed changes to the wording of District Code §§ 2.2.5.1, 2.2.5.4, and 2.2.6 regarding the respective roles of the President and the Secretary will be considered.

C. DISCUSSION & ACTION RE: CONSENT CALENDAR Pages 10-11

Proposed changes to the wording of District Code § 2.2.7 regarding the Consent Calendar will be considered.

D. DISCUSSION & ACTION RE: AUTHORIZATION OF LEGAL SERVICES Pages 12-13

Proposed changes to the wording of Policies & Procedures § 2.4.A regarding authorization to request legal advice or services from District Counsel.

AGENDA

Regular Board Meeting, September 15, 2022

E. DISCUSSION & ACTION RE: BOARD VACANCY Pages 14-17

The full-term seat currently held by Director Rushton will become vacant when his term expires late this year. Because the General Election filing deadline has past, County Elections regulations require that the vacancy be filled via appointment by the Board of Supervisors rather than the District Board.

F. FIELD REPORT Page 18

Review of the Field Report as provided in the Board Packet.

G. GENERAL MANAGER'S REPORT

Review the Report as provided in the Board Packet and/or as delivered by the GM.

VI. FINANCIAL

A. TREASURER'S REPORT OF ACCOUNT TRANSFERS AND BILLS PAID Pages 19-24

Fund Summaries, Transfers and Checking Account Reconciliation Registers showing the balances of all the District's funds and bills paid for August 2022 will be discussed and possibly approved by the Board.

VII. GENERAL DISCUSSION AND CALENDAR REVIEW

The Board and staff may take this opportunity to ask questions; provide or receive information; make requests or provide direction regarding subsequent meeting agendas.

Current list of potential agenda items:

1. Format/content of Minutes and policy re: attachment of documents
2. Document Retention Policy
3. Scope of Public Information accessible via the Website
4. Policy re: Directors Who Share a Household

VIII. ANNOUNCEMENT OF NEXT REGULAR MEETING DATE & TIME

The next regular meeting will be October 19, 2022, at 2:00 PM, unless otherwise decided in session,

IX. CLOSED SESSION: GM ANNUAL PERFORMANCE EVALUATION

Public employee performance evaluation involving the General Manager under Government Code sections 54954.5(e) and 54957.

Directors will meet with the General Manager. Counsel to be available by phone. This Item may be taken up earlier in the session, at the discretion of the Chair.

1. Discussion and Action re: General Manager's performance since his 2021 evaluation.
2. Return to Open Session.
3. Report of actions taken in Closed Session, if any.

X. ADJOURNMENT

MIDWAY HEIGHTS COUNTY WATER DISTRICT

Regular Board Meeting Minutes

August 18, 2022, 2:00 P.M. at District Office
16733 Placer Hills Road, Meadow Vista CA. 95722

I. CALL TO ORDER

President Goodwin called the meeting to order at 2:00 PM.

II. ROLL CALL

DIRECTORS PRESENT: Richard Goodwin, President
Pauline Nevins, Vice-President
Don Rushton, District Treasurer

DIRECTORS ABSENT: Tom Kane, ACWA/JPIA Representative
Ronald Tucker, CSDA Representative

OTHERS PRESENT: Jason Tiffany, General Manager and Board Secretary
Andrew Ramos, District Counsel

MEMBERS OF THE PUBLIC: None

III. REVIEW AND APPROVAL OF MINUTES

M/S Pauline Nevins/Richard Goodwin to accept the July 21, 2022 minutes as written.

Richard Goodwin	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Pauline Nevins	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Don Rushton	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Tom Kane	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>
Ronald Tucker	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>

Board Totals: Ayes 3 Nays Abstain Absent 2

Motion Result: Passed Failed

IV. PUBLIC FORUM -- None

V. GENERAL BUSINESS

A. CONSENT CALENDAR

1. Directors Reports -- None.
2. Miscellaneous Information and Correspondence -- None.

B. DISCUSSION & ACTION RE: STRATEGIC PLANNING PROJECT

M/S Richard Goodwin/Don Rushton to approve the contract with Hansford Economic Consulting, LLC in the amount of \$20,000 for support in developing the SPP.

Richard Goodwin	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Pauline Nevins	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Don Rushton	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Tom Kane	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>
Ronald Tucker	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>

Board Totals: Ayes Nays Abstain Absent

Motion Result: Passed Failed

C. FIELD REPORT

The Board reviewed the report and asked questions about the listed activities.

D. GENERAL MANAGERS REPORT

- Reported that he needs shoulder surgery.
- Update the Board on the Hillsdale Irrigation Main Replacement Project.
- Attended a conference call with PCWA. The focus was on increased construction cost and SB 552.
- Updated the Board on the current election of MHCWD Board members. Three candidates applied for the four positions open for election during the November 8, 2022 general election.

VI. FINANCIAL

A. TREASURER'S REPORT - APPROVAL OF ACCOUNT TRANSFERS AND BILLS PAID

M/S Richard Goodwin/Pauline Nevins to accept the report for August 2022.

Richard Goodwin	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Pauline Nevins	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
Don Rushton	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>

Tom Kane	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>	
Ronald Tucker	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>	
Board Totals:		Ayes	<input type="checkbox"/>	Nays	<input type="checkbox"/>	Abstain	<input type="checkbox"/>	Absent	<input type="checkbox"/>
			<input type="checkbox"/>		<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>
Motion Result:		Passed	<input checked="" type="checkbox"/>	Failed	<input type="checkbox"/>				

VII. GENERAL DISCUSSION AND CALENDAR REVIEW

The Board reviewed the calendar.

VIII. ANNOUNCEMENT OF NEXT REGULAR MEETING DATE & TIME

The date is set for September 15, 2022, at 2:00 PM.

IX. CLOSED SESSION: CONFERENCE WITH DISTRICT COUNSEL

The Board went into closed session at 2:57 PM. The Board came out of closed session at 5:08 PM. No reportable action other than to continue this item to a Special Meeting to take place on August 24, 2022, at the District office at 2 PM.

X. ADJOURNMENT

President Goodwin adjourned the meeting at 5:10 PM.

Respectfully Submitted,

Approved,

Jason Tiffany
Secretary to the Board
Midway Heights County Water District

Richard Goodwin
President of the Board

Dated: _____

Midway Heights County Water District
All Attachments, Ordinances, Resolutions, Policies, etc. are on file with Midway Heights County Water District.
Copies are available upon request.

MIDWAY HEIGHTS COUNTY WATER DISTRICT

Special Board Meeting Minutes

August 24, 2022, 2:00 P.M. at District Office
16733 Placer Hills Road, Meadow Vista CA. 95722

I. CALL TO ORDER

President Goodwin called the meeting to order at 2:00 PM.

II. ROLL CALL

DIRECTORS PRESENT: Richard Goodwin, President
Pauline Nevins, Vice-President
Don Rushton, District Treasurer

DIRECTORS ABSENT: Tom Kane, ACWA/JPIA Representative
Ronald Tucker, CSDA Representative

OTHERS PRESENT: Jason Tiffany, General Manager and Board Secretary
Andrew Ramos, District Counsel

MEMBERS OF THE PUBLIC: None

III. PUBLIC FORUM -- None

IV. CLOSED SESSION: CONFERENCE WITH DISTRICT COUNSEL

The Board went into closed session at 2:08 PM. The Board came out of closed session at 5:18 PM. No reportable action.

V. ADJOURNMENT

President Goodwin adjourned the meeting at 5:20 PM.

Respectfully Submitted,

Approved,

Jason Tiffany
Secretary to the Board
Midway Heights County Water District

Richard Goodwin
President of the Board

Dated: _____

Midway Heights County Water District
All Attachments, Ordinances, Resolutions, Policies, etc. are on file with Midway Heights County Water District.
Copies are available upon request.

Proposed amendments to Code Sections re: Preparation of Agendas

Section 2.2.5.1. Duties of the President.

The President shall have the following duties:

- (a) To assure that a written agenda is prepared for each Board meeting while retaining the right to approve the Agenda and any related documents prior to publication.
- (b) To preside ~~over~~ at Board meetings and preserve order and decorum.
- (c) To determine questions of order and enforce rules of the Board, subject to appeal by the entire Board of Directors.
- (d) To call special meetings.
- (e) To execute all resolutions and contracts of the District.
- (f) To recommend appointments to Board committees, subject to approval by the Board of Directors.
- (g) To perform other duties imposed from time to time by the Board of Directors.

Section 2.2.5.4. Duties of the Secretary.

The Secretary shall have the following duties:

- (a) To prepare and maintain the Board agendas, notices, and minutes.
- (b) To attest to the signature of the President on resolutions, and contracts.
- (c) To certify District documents as true and correct copies.
- (d) To give notice of meetings and hearings as required by law.
- (e) To perform other duties imposed from time to time by the Board of Directors.

Section 2.2.6. Agenda for Board meetings.

- (a) The Secretary shall be responsible for:
 - (1) preparing-Draft preparation of the regular meeting agenda and any special meeting notice/agenda, ~~and~~ including the drafting of agenda items and related materials as requested by individual board members.
 - (2) Setting a deadline for adding items to the agenda of not more than two weeks preceding a regular meeting to allow sufficient time to prepare the agenda and back-up materials;
 - (3) Assuring the agenda specifies the correct time and location of the meeting and contains a brief general description of each item of business to be transacted or discussed at the meeting.
 - (4) Providing adequate time in advance of publication for the President to review and approve the agenda and related materials;

Proposed amendments to Code Sections re: Preparation of Agendas

(5) ~~posting~~ Posting of it the agenda at the Meadow Vista Post Office, the market at Village Center, and other locations specified by the Board that are freely accessible to the public, at least 72 hours before each regular meeting and at least 24 hours before each special meeting:-

(6) ~~The Delivery of the~~ agenda ~~must be delivered~~ personally, by mail, or by electronic mail to ~~each newspaper, radio or television station,~~ any media outlet, public entity or person that has requested notice of Board meetings in writing:-

~~The agenda must specify the time and location of the meeting and contain a brief general description (generally no more than 20 words) of each item of business to be transacted or discussed at the meeting. Except as otherwise directed by the Board of Directors, any member of the board may request the Secretary to place an item for discussion or action on the agenda. In order to allow sufficient time to prepare the agenda and back up materials, the deadline for adding items to the agenda shall be two weeks preceding the regular meeting at 10 A.M.~~

Subsection (b) and following are unaffected.

Proposed amendments to Code Section 2.2.7.

Section 2.2.7. Order of Business.

(a) The President, or the Board by motion, may take any item of business out of order.

(b) The order of business at a regular Board meeting will ordinarily be as follows:

(1) Call to order and roll call.

(2) Approval of minutes, unless placed on the Consent Calendar under subsection (4).

(3) Public forum, opportunity for public comment on non-agenda items.

The agenda for every regular meeting shall provide an opportunity for members of the public to directly address the Board on items of interest that are within the subject matter jurisdiction of the Board, and which do not appear on the agenda.

No person shall address the Board without first being recognized by the President.

No action shall be taken on any item not on the agenda unless otherwise authorized by [CA Government Code Section 54954.2](#) ~~and-or~~ [District Code Section 2.2.6\(c\)](#).

However, the Board may briefly respond, request staff to report back on the matter, or direct staff to place the matter on a subsequent agenda. As a general Board policy, complaints and concerns from members of the public should first be referred to the General Manager for investigation and resolution, if appropriate.

The following procedures shall govern the public's exercise of ~~this~~ their right to be heard:

(i) Speakers must state their name and address for the record.

(ii) The Board Chair may limit the public forum session in order to facilitate the meeting. The total time allotted for the public forum session is generally limited to 20 minutes. Discussion on each particular issue is limited to 10 minutes. Individuals are limited to approximately 3 minutes of public comments. The time to address the Board will be allocated on a basis of the order of requests received. Not all members of the public may be allowed to speak if the total time allocated expires.

(iii) If action is necessary on any public comment, a member of the Board may request that the item be placed on the agenda for the next meeting.

(4) Consent Calendar.

Matters of a routine, non-controversial nature which require no further discussion may be listed in a section of the regular agenda as an item of the "Consent Calendar."

The following rules shall govern the use of the Consent Calendar:

(i) Each item on the Consent Calendar must appear as a document included with the agenda (i.e., part of the Board Packet.)

(ii) Consent Calendar items may include approval of the meeting minutes, new and unfinished business action items, Director and staff reports and Board/staff general discussion, financial reports and fiscal action items, or any other matters

Proposed amendments to Code Section 2.2.7.

involving routine District business, and for which the law does not require a public hearing.

- ~~(ii)~~(iii) All items listed under the Consent Calendar will be enacted by one motion of the Board.
- ~~(iii)~~(iv) The Board shall allow an opportunity for public comment on the Consent Calendar matters before any vote to approve it.
- ~~(iii)(i)~~ ~~Consent Calendar items may include approval of the meeting minutes, new and unfinished business action items, Director and staff reports and Board/staff general discussion, financial reports and fiscal action items, or any other matters involving routine District business, and for which the law does not require a public hearing.~~
- ~~(iv)~~(v) At any time before Board approval of the Consent Calendar, any member of the Board may move that a Consent Calendar matter be removed from the Consent Calendar, to be taken up for consideration separately from the remaining Consent Calendar items.

DRAFT

Proposed amendments to P&P Section 2.4.A

MIDWAY HEIGHTS COUNTY WATER DISTRICT POLICIES AND PROCEDURES

AUTHORIZATION OF LEGAL SERVICES

~~In order to control legal expenses incurred by the District, the General Manager is the only District representative authorized by the Board of Directors to contact the District lawyer without prior approval on a point by point basis. Such authorization is limited to requests for legal advise required for District administration and operations, as well as matters related to the functioning of the Board of Directors, and is subject to the availability of funds allocated in the approved operations budget.~~

~~All other requests for legal advise or services that are to be paid for by the District must be pre-authorized by, or under the direction of, the Board of Directors.~~

~~No individual Director is authorized to contact the District lawyer or request a legal opinion without prior concurrence by the Board.~~

1. The Board President is authorized, without prior Board action, to consult with District Counsel on any and all matters related to the functioning of the District.
2. The General Manager is authorized, without prior approval, to contact District Counsel on matters related to District operations, administration, personnel, and contracts.
3. All requests for legal advice or services, other than those initiated by the President or the General Manager, must be authorized in advance by noticed action of the Board of Directors.
4. No individual Director other than the President is authorized to contact District Counsel or request a legal opinion without prior approval by the Board. Individual Directors are not restricted in any way from interacting with District Counsel if such contact is initiated by Counsel.

Proposed amendments to P&P Section 2.4.A

5. Delegation of President's Authority. The Chair of an Ad-Hoc Committee may seek legal advice within the scope and term of the Committee's mandate provided that permission to do so has been explicitly included in the signed Scope Statement under which the Committee is operating.
6. Whenever the District Lawyer renders a formal opinion or other work product, the authoring attorney shall ordinarily be present or available by remote communication to answer questions during the Board session in which the delivered opinion or work product is to be considered. The President may waive this requirement by providing noticed justification in the related Board Packet.
7. All unauthorized legal expenses incurred by Directors, the public, or ~~unauthorized~~ staff are the responsibility of the individual(s) seeking the service.

May 9, 2022

Midway Heights County Water District

16733 Placer Hills Road

PO Box 596

Meadow Vista, CA 95722

RE: Board Seat

Dear Midway Heights Board,

I am responding to your mailing regarding the two board seats. My name is David Baker and I have been a MHCWD customer and Meadow Vista resident since 1990.

After a thirty year career, I have recently retired as President of ABS-American Building Supply Inc. A Sacramento based manufacturing and distribution company. ABS has ten branches around the country and over 1300 employees.

I also served on the Board of Directors for the Door and Hardware Institute, a Washing DC based organization focusing on life safety issues related to doors and hardware such as school lock down measures for active shooter scenarios.

In my career I've faced a lot of issues and situations requiring thoughtful decision making that I believe would serve your board well. I would be interested in discussing an opportunity if you have interest.

Respectfully,



David Baker

Blackberry Lane
Meadow Vista, CA 95722

Emily Giles <emily.e.giles@gmail.com>

6/1/2022 9:47 AM

Midway Heights County Water District Board Position

To admin@mhcwd.org

This letter is to express my interest in the Midway Heights County Water District board position. This opportunity is uniquely suited to my professional background, education, and personal interests. I have spent my entire professional career in public finance, working for over 15 years as a municipal financial advisor and within the public finance division of investment banking firms. I am also a recent graduate of the London School of Economics Masters of Public Administration program, a rigorous 18-month course for business and government leaders to study policy and apply academic theory to practical solutions. Both pursuits married technical analysis with policy and decision-making.

My professional and educational background allows to provide the District:

- An understanding and familiarity with navigating complex financial and legislative issues facing water agencies
- Experience assisting public entities on financial management and long-range capital planning
- Expertise performing in-depth operational and financial analysis, including rate studies
- A history of presenting and communicating directly with board members and department heads
- \$1.835 billion in municipal bond financings completed for a variety of Water Districts in California

As a new resident of the Water District and Placer County, I am motivated to offer my skills and resources to help enhance our community. Thank you for considering me for this position. Attached is my resume that includes detailed information on my experience.

Sincerely,

Emily

Emily Giles (Gallucci)

████████████████████
Meadow Vista, CA 95722
████████████████████

-
- Emily Giles_Resume_6-1-2022 (1).pdf (186 KB)

Emily Giles

Recently completed the London School of Economics Masters of Public Administration – a program comprised of senior government decision makers and business leaders from 18 countries focusing on economics, econometrics, governance, budgeting, policy framework, and sustainability. Over 17 years of public finance experience serving as an advisor and an investment banker to cities, counties, municipal entities, and state agencies throughout the Western United States. Managed 100+ financings totaling to over \$11 billion in par, raising capital for new infrastructure projects and refinancings. Served as an advisor to regional transportation agencies and local utilities on long-term capital plans.

PROFESSIONAL EXPERIENCE

RAYMOND JAMES, San Francisco, CA**Managing Director, Public Finance Investment Banking****(October 2014 - Present)**

Lead banker on senior managed underwritings of fixed rate debt for municipal issuers within California. Manager of all premier accounts, directly interfacing with the treasurers, CFOs, and finance directors of municipal debt issuers. Assumed principal role for communications among multiple internal stakeholders including operations, compliance, legal, and trading desk to leverage firm resources. Utilized annual disclosure filings to develop budgeting and financing solutions for raising capital and restructuring debt obligations. Strategies presented in person to executive staff and board members or through formal responses to solicitations.

Key Achievements

- Lead banker on the State of California's inaugural Social Bond issuances to finance permanent supportive housing for the mentally ill and chronically homeless through the No Place Like Home program. Developed legal documents, credit architecture, and financial structure by coordinating with multiple State agencies. 2019 transaction was selected from over 15,000 issues as the 19th Annual Bond Buyer Deal of the Year Award. 2022 transaction was largest municipal bond transaction for firm.
- Structured the first Road Maintenance and Rehabilitation Program (SB1) financing in California to accelerate critical road improvements using County owned roads as the underlying asset. Loan sold to local agencies as a "community investment" and achieved below market rates.
- Leading banker in firm for issuance of municipal "Green Bonds" and "Social Bonds". Identified projects that met the International Capital Market Association Principles and applied designation with additional reporting to offering documents to increase incremental demand. Assessed value of third party certification and used when advantageous.
- Developed a pension liability restructuring strategy to help local governments address pension deficit and align payment pattern to underlying actuarial dynamics. Hosted weekly webinars on pension restructuring to industry professionals. Top ranked underwriter in California for senior managed pension obligation bonds.
- Spearheaded the strategic development of a Post Redevelopment Dissolution practice by formulating innovative legal, disclosure, and structuring solutions resulting in over 20 mandates.
- Nominated for Raymond James's Women of Distinction Award in 2017. Recognized as a woman of character, leadership, and influence in profession and community, while operating under the firm's values of client first, conservatism, integrity, and independence.
- Selected by the CSAC Institute for Excellence in County Government to teach a course to elected officials and senior staff members from counties across California on the role of debt in public service.
- Selected to serve on the Raymond James Emerging Leaders Advisory Committee to identify inefficiencies and generate solutions across business units.

Consultant, Public Finance Business Development and Special Projects**(August 2013 - October 2014)**

Leveraged subject matter and industry expertise to develop a business plan and build an analytical platform for a new business focus for a financial services firm. Contracted for industry research, credit analysis, complex analytical assignments, and cash flow modeling.

Key Achievements

- Developed business strategy reports for division heads detailing market trends for various sectors and opportunities to gain market share.
- Built California pricing databases for underwriting and trading desks using Bloomberg for quick comparison of primary and secondary bond trades by region, security, size, credit rating, and term.
- Led the formation and preparation of formal responses to solicitations from new business sectors, resulting in mandates generating an additional \$1 million in revenues in one year.

MORGAN STANLEY, San Francisco, CA
Vice President, Public Finance Investment Banking
(July 2010 – March 2013)

Fulfilled a critical role as the execution banker on senior managing underwritings of fixed rate debt, variable rate debt, commercial paper, revolver loans, and lines of credit. Assumed a lead role in deal origination and completion for top accounts in the Western Infrastructure Group. Served as a primary point of contact internally, facilitating communications between the capital markets group, operations, compliance officers, and the syndicate desk.

Key Achievements

- Engaged with the CFOs and finance directors of issuers to present financing ideas, credit trends, market updates, and complex analytics, distilling essential details into formats easily comprehended and digested.
- Assembled, prepared, and presented credit overviews, disclosure documents, and investor marketing materials.
- Exercised expertise in financial modeling to create proprietary analysis for restructuring, option valuation, and derivatives.

PUBLIC FINANCIAL MANAGEMENT INC., San Francisco, CA
Senior Managing Consultant, Financial Advisory
(July 2005 – July 2010)

Instrumental in providing informed guidance and direction on fixed rate debt, variable rate debt, auction rate securities, and commercial paper. Exercised expert-level skill in Microsoft Excel and bond sizing software to generate analysis of financing structures, debt management, and financial derivatives. Gained invaluable experience working with transportation entities, performing feasibility and valuation analysis on Public Private Partnerships.

Key Achievements

- Speaker at internal conferences, focusing on the potential impact of new transportation legislation throughout the United States.
- Advised on fixed-payer interest rate swaps, fixed-to-floating swaps, basis swaps, swaptions, fuel hedges and forward purchase agreements.
- Applied complex formulas and VBA macros to develop long range capital planning models for transportation and municipal utility clients.

EDUCATION

The London School of Economics
Masters of Public Administration (2018)

Merit Distinction

Coursework included Empirical Methods for Public Policy, Political Science and Public Policy, Policy in Practice Workshops, Economic Policy Analysis, Global Market Economics, Fiscal Governance and Budgeting, and Development Economics

Relevant research papers (unpublished):

The Dissolution of Redevelopment in California

*Ranked Choice Voting: Local Election Experiment in San Francisco**

PEPFAR and the Global Fund: Collaboration in the Fight Against HIV/AIDS

*Reduction of Carbon Emissions to Mitigate Climate Change: Cap-and-Trade versus Carbon Tax**

Hawaiian Airlines Hedging of Foreign Currency Exchange Rate Fluctuations

*Fiscal Reforms in California: Balancing Long-term Strategies with Short-Term Volatility**

* Achieved Distinction mark (highest grade in program)

University of California, Berkeley
BS Environmental Economics and Policy (2005)

GPA/Major GPA: 3.4/3.8

Relevant coursework includes Econometrics with Applications to Public Policy, Economic Analysis for City Planning, and Energy and Resource Economics

ACTIVE PROFESSIONAL LICENSES

Series 7 - General Securities Representative

Series 79 - Limited Representative - Investment Banking

Series 63 - Uniform Securities Agent State Law Examination

MHCWD

Monthly Field Report
September for the month of August 2022

FLOW RECORDS

Treated Water: 525,254 cubic feet (3.93 million gallons) purchased, for an average service connection usage of 293 gallons per day (based on 447 active service connections).

Irrigation Water: 40.0 million gallons (80 Miner's Inches per day) purchased from PCWA, with an estimated demand of 40.4 million gallons (81 Miner's Inches per day) and an estimated usage of 3,681 gallons per day per customer (based on 354 active service connections: 174 metered, 180 flat rate). Reservoir level decreased by 0.35 million gallons.

FIELD ACTIVITIES

<u>Service Calls:</u>	46.
<u>After Hours Calls:</u>	1.
<u>Line/System Repairs:</u>	3.
<u>Service Disconnections:</u>	0.
<u>New Service Connections:</u>	0.
<u>Installations:</u>	0.
<u>Double Check Valves Tested:</u>	39.
<u>Underground service alerts</u>	107.

Miscellaneous: Monthly Bac-T samples, bi monthly meter reading, extra irr intake screen cleaning, check valve testing, multiple final reads (customers moving), trt flushing, irr flushing, trt valve turning, irr valve turning, easement clearing, repairs, and maintenance at all facilities. Regular vehicle maintenance.

MIDWAY HEIGHTS COUNTY WATER DISTRICT
FUNDS SUMMARY

August 2022

REGULAR BOARD MEETING
September 2022

OPERATING FUNDS:

Placer County-MHCWD Investment Trust Fund (32005):

Balance as of: (7/31/22) **\$603,429.27**

*(Includes: Current Fiscal Year Operation Fund, Capital Facilities Funds, Emergency Fund, Rehabilitation and Replacement Reserve Funds and Rate Stabilization Funds)

Wells Fargo Bank:

Adjusted Bank Statement Balance (8/30/22--Reconciled to Checking Account #1670 General) ** **\$22,219.71**

CALIFORNIA BANK & Trust:

Adjusted Bank Statement Balance (8/30/22-- Reconciled Money Market Account #6809 Tank Loan) ** **\$53,987.65**

**See the attached Reconciliation Summary and Check Register for detail.

LOAN BALANCES

STATE REVOLVING FUND (0.33 MG tank and improvements, 2014, 20 year loan)

Balance (6/30/22) **\$571,540.10**

WEST AMERICA BANK (loan for three new service trucks, 2018, five year loan)

Balance (12/31/21) **\$52,603.83**

APPROVAL OF ACCOUNT TRANSFERS & BILLS PAID FOR THE MONTH OF AUGUST 2022

Treasurer of the Board

Balances shown for the MHCWD funds on deposit with the Placer County Treasurer were obtained from the most current reports provided to MHCWD by the Placer County Auditor's Office.
Y:\MHCWD-server-files\09-Financial\FUND SUMS\Fund Sums 2022\09\2022-09.docx

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Midway Heights CWD
Reconciliation Summary

10005 · Cash in Checking-1670, Period Ending 08/31/2022

	<u>Aug 31, 22</u>
Beginning Balance	59,792.20
Cleared Transactions	
Checks and Payments - 31 items	-77,929.17
Deposits and Credits - 23 items	44,067.93
Total Cleared Transactions	<u>-33,861.24</u>
Cleared Balance	<u><u>25,930.96</u></u>
Uncleared Transactions	
Checks and Payments - 4 items	-3,711.25
Total Uncleared Transactions	<u>-3,711.25</u>
Register Balance as of 08/31/2022	<u><u>22,219.71</u></u> ←
New Transactions	
Deposits and Credits - 4 items	1,548.16
Total New Transactions	<u>1,548.16</u>
Ending Balance	<u><u>23,767.87</u></u>

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Midway Heights CWD
Reconciliation Detail

10005 · Cash in Checking-1670, Period Ending 08/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						59,792.20
Cleared Transactions						
Checks and Payments - 31 items						
Bill Pmt -Check	07/11/2022	9068	Omega Commerci...	X	-651.00	-651.00
Bill Pmt -Check	07/15/2022	9075	Bartkiewicz, Kroni...	X	-2,201.45	-2,852.45
Bill Pmt -Check	08/01/2022	9081	California Bank & ...	X	-5,039.38	-7,891.83
Bill Pmt -Check	08/01/2022	9085	US Bank	X	-1,071.52	-8,963.35
Bill Pmt -Check	08/01/2022	9084	PG&E	X	-404.61	-9,367.96
Bill Pmt -Check	08/01/2022	9080	AT&T U-verse	X	-120.58	-9,488.54
Bill Pmt -Check	08/01/2022	9083	Frontier Communi...	X	-109.02	-9,597.56
Bill Pmt -Check	08/01/2022	9082	Cranmer Analytica...	X	-100.00	-9,697.56
Bill Pmt -Check	08/01/2022	9079	AT & T	X	-77.14	-9,774.70
Bill Pmt -Check	08/04/2022	EFT	Paychex, Inc.	X	-17,408.46	-27,183.16
Bill Pmt -Check	08/05/2022	EFT	Paychex, Inc.	X	-4,256.70	-31,439.86
Bill Pmt -Check	08/09/2022	9094	Weimar Water Co...	X	-16,300.59	-47,740.45
Bill Pmt -Check	08/09/2022	9089	Municipal Resourc...	X	-7,513.40	-55,253.85
Bill Pmt -Check	08/09/2022	9088	Dawson Oil Comp...	X	-1,050.27	-56,304.12
Bill Pmt -Check	08/09/2022	9091	PG&E	X	-344.92	-56,649.04
Bill Pmt -Check	08/09/2022	9087	Cooks Portable To...	X	-160.83	-56,809.87
Bill Pmt -Check	08/09/2022	9093	Verizon Wireless	X	-152.25	-56,962.12
Bill Pmt -Check	08/09/2022	9086	Anderson's Sierra ...	X	-56.34	-57,018.46
Bill Pmt -Check	08/09/2022	9092	Staples Credit Plan	X	-48.79	-57,067.25
Bill Pmt -Check	08/10/2022	EFT	Paychex, Inc.	X	-15.00	-57,082.25
Check	08/11/2022			X	-155.00	-57,237.25
Bill Pmt -Check	08/18/2022	9097	PCWA	X	-5,811.79	-63,049.04
Bill Pmt -Check	08/18/2022	9095	ACWA Joint Powe...	X	-590.50	-63,639.54
Bill Pmt -Check	08/23/2022	EFT	CalPERS Health B...	X	-3,836.32	-67,475.86
Bill Pmt -Check	08/23/2022	EFT	CalPERS Health B...	X	-3,831.32	-71,307.18
Bill Pmt -Check	08/23/2022	EFT	CalPERS Retire P...	X	-2,780.60	-74,087.78
Bill Pmt -Check	08/23/2022	EFT	CalPERS Retire P...	X	-745.60	-74,833.38
Bill Pmt -Check	08/23/2022	EFT	CalPERS 457 Pro...	X	-700.00	-75,533.38
Bill Pmt -Check	08/23/2022	EFT	CalPERS Retirem...	X	-700.00	-76,233.38
Bill Pmt -Check	08/24/2022	9100	Ferguson Waterw...	X	-1,595.79	-77,829.17
Bill Pmt -Check	08/24/2022	9099	Cranmer Analytica...	X	-100.00	-77,929.17
Total Checks and Payments					-77,929.17	-77,929.17
Deposits and Credits - 23 items						
Deposit	08/01/2022			X	128.91	128.91
Deposit	08/01/2022			X	270.98	399.89
Deposit	08/01/2022			X	461.93	861.82
Deposit	08/01/2022			X	8,453.25	9,315.07
Deposit	08/02/2022			X	601.79	9,916.86
Deposit	08/03/2022			X	318.63	10,235.49
Deposit	08/04/2022			X	474.48	10,709.97
Deposit	08/05/2022			X	111.25	10,821.22
Deposit	08/05/2022			X	7,862.45	18,683.67
Deposit	08/08/2022			X	525.29	19,208.96
Deposit	08/10/2022			X	322.46	19,531.42

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Midway Heights CWD
Reconciliation Detail


10005 · Cash in Checking-1670, Period Ending 08/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Deposit	08/10/2022			X	10,726.53	30,257.95
Deposit	08/11/2022			X	271.17	30,529.12
Deposit	08/12/2022			X	479.79	31,008.91
Deposit	08/12/2022			X	2,523.55	33,532.46
Deposit	08/15/2022			X	270.41	33,802.87
Deposit	08/15/2022			X	512.00	34,314.87
Deposit	08/19/2022			X	3,359.69	37,674.56
Deposit	08/22/2022			X	294.00	37,968.56
Deposit	08/29/2022			X	299.01	38,267.57
Deposit	08/29/2022			X	454.81	38,722.38
Deposit	08/29/2022			X	4,112.40	42,834.78
Deposit	08/31/2022			X	1,233.15	44,067.93
Total Deposits and Credits					44,067.93	44,067.93
Total Cleared Transactions					-33,861.24	-33,861.24
Cleared Balance					-33,861.24	25,930.96
Uncleared Transactions						
Checks and Payments - 4 items						
Bill Pmt -Check	08/09/2022	9090	Omega Commerci...		-695.00	-695.00
Bill Pmt -Check	08/18/2022	9098	Sauers Engineerin...		-2,941.25	-3,636.25
Bill Pmt -Check	08/18/2022	9096	DMV		-10.00	-3,646.25
Bill Pmt -Check	08/24/2022	9101	Tel-Com		-65.00	-3,711.25
Total Checks and Payments					-3,711.25	-3,711.25
Total Uncleared Transactions					-3,711.25	-3,711.25
Register Balance as of 08/31/2022					-37,572.49	22,219.71
New Transactions						
Deposits and Credits - 4 items						
Deposit	09/06/2022				100.00	100.00
Deposit	09/06/2022				294.45	394.45
Deposit	09/06/2022				387.70	782.15
Deposit	09/06/2022				766.01	1,548.16
Total Deposits and Credits					1,548.16	1,548.16
Total New Transactions					1,548.16	1,548.16
Ending Balance					-36,024.33	23,767.87

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09/07/22

Midway Heights CWD
Reconciliation Summary

10009 - Cal Bank and Trust-6809, Period Ending 08/31/2022

	<u>Aug 31, 22</u>	
Beginning Balance	48,942.51	
Cleared Transactions		
Deposits and Credits - 2 items	<u>5,045.14</u>	
Total Cleared Transactions	<u>5,045.14</u>	
Cleared Balance	<u><u>53,987.65</u></u>	
Register Balance as of 08/31/2022	53,987.65	
Ending Balance	53,987.65	

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Midway Heights CWD
Reconciliation Detail

10009 · Cal Bank and Trust-6809, Period Ending 08/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						48,942.51
Cleared Transactions						
Deposits and Credits - 2 items						
Bill	08/01/2022	Augu...	California Bank & ...	X	5,039.38	5,039.38
Deposit	08/31/2022			X	5.76	5,045.14
Total Deposits and Credits					5,045.14	5,045.14
Total Cleared Transactions					5,045.14	5,045.14
Cleared Balance					5,045.14	53,987.65
Register Balance as of 08/31/2022					5,045.14	53,987.65
Ending Balance					5,045.14	53,987.65